INDEPENDENT AUDITOR'S REPORT

To the members of
Ankush Shikshan Sanstha
(G.H. Raisoni College of Engineering and Management, Nagpur
(Formerly known as G.H. Raisoni Institute of Engineering and Technology
A unit of Ankush Shikshan Sanstha)

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of **G.H. Raisoni College of Engineering and Management, Nagpur** (Formerly known as G.H. Raisoni Institute of Engineering and Technology) ("the College") a unit of Ankush Shikshan Sanstha, which comprise the Balance Sheet as at 31st March 2025, and the Statement of Income & Expenditure, and Statement of Cash Flows for the period then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the College as at March 31, 2025, and Deficit, and its cash flows for the period ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the College in accordance with the Code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information other than the Financial Statements and Auditors' Report thereon

The management and Board of Directors are responsible for the other information. The other information comprises the information included in the annual report, but does not include the financial statements and our auditors' report thereon.

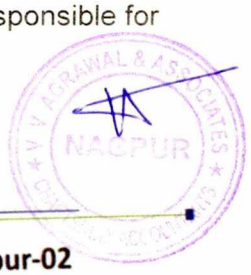
Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of Management for Financial Statements

The Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the College in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the College and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the College's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the College or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the College's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For V V Agrawal & Associates
Chartered Accountants
Firm Reg. No.: 140276W

V V AGRAWAL & ASSOCIATES NAGPUR CHARTERED ACCOUNTANTS

CA Vikas Agrawal
Proprietor
Membership No. 147723

Nagpur, August 1st, 2025 UDIN: 25147723BMIEWL3528

ANKUSH SHIKSHAN SANSTHA'S
G.H. Raisoni College of Engineering and Management
(Formerly known as G. H. Raisoni Institute of Engineering and Technology)
Balance Sheet as at 31st March, 2025

	Particulars	Note No.	As at 31st March, 2025 Amount In Rs.
A	**FUNDS AND LIABILITIES**		
1	**Funds & Reserve and Surplus**	2	(92,10,70,866.08)
2	**Non-Current Liabilities**		
	(a) Long-term borrowing	3	32,99,81,153.81
	(b) Other Long term liabilities	4	1,000.00
3	**Current liabilities**		
	(b) Trade payables	5	4,34,94,992.67
	i) Total outstanding dues of micro and small enterprises		-
	ii) Total outstanding dues of creditors other than micro and small enterprises		-
	(c) Other current liabilities	6	96,90,32,960.41
	Total		**42,14,39,240.81**
B	**ASSETS**		
1	**Non-Current Assets**		
	(a) Property, Plant and Equipment and Intangible Assets		
	(i) Property, Plant and Equipment	7	28,83,47,185.48
	(ii) Intangible Assets		12,04,272.40
	(b) Other Non-Current Assets	8	2,46,14,907.00
2	**Current Assets**		
	(a) Inventories	9	3,00,702.98
	(b) Trade Recievables	10	7,59,98,547.50
	(c) Cash & Bank Balance	11	17,92,975.19
	(d) Other current assets	12	2,91,80,650.26
	Total		**42,14,39,240.81**

See accompanying notes forming part of the financial statements **1 to 18**

As per our report of even date attached

For V V Agrawal & Associates
Chartered Accountants
Firm Reg No. 140276W

V V AGRAWAL & ASSOCIATES NAGPUR CHARTERED ACCOUNTANTS

***CA*. Vikas Agrawal**
Proprietor
Membership No : 147723

Nagpur, 1st August, 2025

UDIN : 25147723BMIEWL3528

For and on behalf of the Board of Directors

Director
Sunil Raisoni
DIN: 00162965

Director
Sudhakar Jagdale
DIN: 06727940

Nagpur, 1st August, 2025

ANKUSH SHIKSHAN SANSTHA'S

G.H. Raisoni College of Engineering and Management

(Formerly known as G.H. Raisoni Institute of Engineering and Technology)

Income & Expenditure account for the period ended 31st March, 2025

	Particulars	Note No.	As at 31st March, 2025	BE	ME
			Amount In Rs.	Amount In Rs.	Amount In Rs.
I	**Income**				
	(a) Revenue From Operations	13	32,92,10,521.00	27,84,97,090.13	5,07,13,430.87
	(b) Other income	14	24,75,487.00	24,01,222.39	74,264.61
	Total Income		**33,16,86,008.00**	**28,08,98,312.52**	**5,07,87,695.48**
II	**Expenditure**				
	(a) Employee benefits expense	15	20,14,26,809.40	19,31,59,134.30	82,67,675.10
	(b) Finance costs	16	3,08,08,888.99	2,98,84,622.32	9,24,266.67
	(c) Depreciation and amortisation expense	7	2,91,90,357.37	2,83,14,646.65	8,75,710.72
	(d) Educational institution operating expenses	17	14,98,48,124.52	14,53,63,022.20	44,85,102.32
	Total Expenses		**41,12,74,180.28**	**39,67,21,425.47**	**1,45,52,754.81**
III	**Surplus / (Deficit) for the year**		**(7,95,88,172.28)**	**(11,58,23,112.95)**	**3,62,34,940.67**
IV	**Less: Transfer to Reserve Fund**		-	-	-
V	**Net Surplus / (Deficit) for the year**		**(7,95,88,172.28)**	**(11,58,23,112.95)**	**3,62,34,940.67**

See accompanying notes forming part of the financial statements **1 to 18**

As per our report of even date attached

For V V Agrawal & Associates

Chartered Accountants

Firm Reg No. 140276W

V V AGRAWAL & ASSOCIATES ★ NAGPUR ★ CHARTERED ACCOUNTANTS

CA. Vikas Agrawal

Proprietor

Membership No : 147723

Nagpur, 1st August, 2025

UDIN : 25147723BMIEWL3528

For and on behalf of the Board of Directors

Director
Sunil Raisoni
DIN: 00162965

Director
Sudhakar Jagdale
DIN: 06727940

Nagpur, 1st August, 2025

ANKUSH SHIKSHAN SANSTHA'S

G.H. Raisoni College of Engineering and Management

(Formerly known as G.H. Raisoni Institute of Engineering and Technology)

Cash Flow Statement for Period 01.04.2024 to 31.03.2025

Amount in Rs

Particulars	Details	For the year ended 31st March 2025 Amount
A. Cash flow from operating activities		
Net profit before taxation, and extraordinary item	(7,95,88,172.28)	
Adjustments:		
Add: Depreciation	2,91,90,357.37	
Add: Interest Expense	3,08,08,888.99	
Less: Interest Earned	(22,63,202.00)	
Operating profit before working capital changes	**(2,18,52,127.92)**	
Changes in Working Capital		
Changes in Trade Receivables	2,92,91,083.85	
Changes in inventories	1,88,512.39	
Changes in other current assets	(81,83,527.55)	
Changes in Trade Payables	(39,75,247.37)	
Changes in other current liabilities	30,65,78,908.38	
Change in Other long term Provisions	1,000.00	
Cash generated from operations		**30,20,48,601.78**
B. Cash flows from investing activities		
Purchase of Fixed Assets	(7,55,12,433.79)	
Increase in Deposits	(51,72,785.69)	
Interest received	22,63,202.00	
Cash generated from investing activities		**(7,84,22,017.48)**
C. Cash flows from financing activities		
Interest paid	(3,08,08,888.99)	
Repayment of Short-term borrowings	(20,37,93,717.68)	
Repayment of Long-term borrowings	1,16,64,692.49	
Cash Utilised in Financing Activity		**(22,29,37,914.18)**
(A+B+C)Net increase in cash and cash equivalents		**6,88,670.13**
Cash and cash equivalents at beginning of period		**11,04,305.06**
Cash and cash equivalents at end of period		**17,92,975.19**

See accompanying notes forming part of the financial statements **1 to 18**

As per our report of even date attached

For V V Agrawal & Associates
Chartered Accountants
Firm Reg No. 140276W

V V AGRAWAL & ASSOCIATES * NAGPUR * CHARTERED ACCOUNTANTS

***CA*. Vikas Agrawal**
Proprietor
Membership No : 147723

Nagpur, 1st August, 2025

UDIN: 25147723BMIEWL3528

For and on behalf of the Board of Directors

Director
Sunil Raisoni
DIN: 00162965

Director
Sudhakar Jagdale
DIN: 06727940

Nagpur, 1st August, 2025

ANKUSH SHIKSHAN SANSTHA'S

G.H. Raisoni College of Engineering and Management

(Formerly known as G.H. Raisoni Institute of Engineering and Technology)

Notes forming Part of Financial Statements as at 31st March, 2025

Amount Rs(')

Particulars	As At 31st March 2025 Amount Rs.
Note 2: Funds & Reserve and Surplus	
Corpus Fund	15,00,000.00
Income And Expenditure	
Opening Balance	(85,38,19,750.28)
Add: Surplus/(defecit) for the year	(7,95,88,172.28)
	(93,34,07,922.56)
Building Revaluation	
Opening Balance	1,13,91,873.94
Less: Depreciation during the year	5,54,817.46
	1,08,37,056.48
Total	**(92,10,70,866.08)**

Note 3: Long-term borrowing	
Term Loan (Secured)	
(A) From Banks	
Bandhan Bank Loan A/c No.A746807241430001	13,36,47,820.47
CANARA BANK LOAN A/c. No. 170009539177-11396	11,30,00,000.00
ICICI BANK LOAN A/C. 603090037056-11398	8,33,33,333.34
(All the above loans are secured against Movable and Immovable Assets)	
Total	**32,99,81,153.81**

Note 4: Other Long term liabilities	
Library Deposit-2032	1,000.00
Total	**1,000.00**

Note 5: Trade payables	
Due for Payment	4,34,94,992.67
Total	**4,34,94,992.67**

Note 6: Other current liabilities	
Audit Fees Payable	3,40,200.00
Advance Fees	3,18,95,181.85
Scholarship & Freeship(Payable)	72,83,792.85
Duties and Taxes	33,00,879.00
University Fees Payable	2,700.00
Caution Money	98,38,000.00
Unpaid Expenditure	1,40,24,493.00
Other Payable	14,21,949.50
Ankush Shikshan Sanstha	90,09,25,764.21
Total	**96,90,32,960.41**

V V AGRAWAL & ASSOCIATES * CHARTERED ACCOUNTANTS * NAGPUR

ANKUSH SHIKSHAN SANSTHA'S

G.H. Raisoni College of Engineering and Management

(Formerly known as G.H. Raisoni Institute of Engineering and Technology)

Notes forming Part of Financial Statements as at 31st March, 2025

Amount Rs(')

Note 8 : Other Non-Current Assets	
Deposits	
University Reserve Fund	1,50,000.00
Deposite With A I C T E	10,00,000.00
Other Deposits	18,23,316.00
Rent Deposit	1,50,000.00
Fixed Deposits with Banks	2,14,91,591.00
Ref No(i):	
Balance in Deposit Account includes deposits amounting to Rs.2,14,91,591/- which have a original maturity period of more than 12 Months	
Total	**2,46,14,907.00**

Note 9: Inventories	
Closing Stock of Stores and Spares	3,00,702.98
Total	**3,00,702.98**

Note 10: Trade Recievables	
Fees Receivable from Students	1,21,62,273.00
Fees Receivable from Governement	6,38,36,274.50
Total	**7,59,98,547.50**

Note 11: Cash & Bank Balance	
i) Balance with Banks:	
Current & Saving Accounts	17,25,246.18
ii) Cash on Hand	67,729.01
Total	**17,92,975.19**

Note 12: Other current assets	
Advance For Expenses	4,39,035.00
Scholarship & Freeship (Receivable)	37,15,203.95
Other Receivables	2,50,26,411.31
Total	**2,91,80,650.26**



ANKUSH SHIKSHAN SANSTHA'S

G.H. Raisoni College of Engineering and Management

(Formerly known as G.H. Raisoni Institute of Engineering and Technology)

Notes forming Part of Financial Statements as at 31st March, 2025

Amount Rs(')

Particulars	As At 31st March 2025 Amount Rs.	BE Amount In Rs.	ME Amount In Rs.
Note 13: Revenue From Operations			
Fees			
Development Fee	4,30,98,951.00	3,60,72,007.00	70,26,944.00
Tuition Fee	28,78,59,241.00	24,41,20,324.00	4,37,38,917.00
Other Fees	2,46,820.00	2,39,415.40	7,404.60
Income From Admission Cancellation	62,000.00	60,140.00	1,860.00
Fines	6,49,948.00	6,30,449.56	19,498.44
Prospectus Sale	2,31,300.00	2,24,361.00	6,939.00
Sub-Total	**33,21,48,260.00**	**28,13,46,696.96**	**5,08,01,563.04**
Fee Concession To U G	17,64,457.00	17,11,523.29	52,933.71
Fee Concession To P G	11,30,521.00	10,96,605.37	33,915.63
Eduvanz Fees Concession	42,761.00	41,478.17	1,282.83
Sub-Total	**29,37,739.00**	**28,49,606.83**	**88,132.17**
Total	**32,92,10,521.00**	**27,84,97,090.13**	**5,07,13,430.87**

Note 14: Other Income			
Interest on FDR	22,47,304.00	21,79,884.88	67,419.12
Interest From Bank	15,898.00	15,421.06	476.94
Other Income	1,625.00	1,576.25	48.75
Grant Received	2,10,660.00	2,04,340.20	6,319.80
Total	**24,75,487.00**	**24,01,222.39**	**74,264.61**

Note 15: Employee Benefit Expense			
Salary To Teaching Staff	10,18,36,406.00	9,65,56,443.00	52,79,963.00
Salary To Technical Staff	48,26,566.00	46,81,769.02	1,44,796.98
Salary To Non Teaching Staff	51,29,659.00	49,75,769.23	1,53,889.77
Contractual Payments To Non Teaching Staff	7,81,95,205.96	7,58,49,349.78	23,45,856.18
Remuneration to Visiting Faculty	1,60,666.95	1,55,846.94	4,820.01
Employer Provident Fund	18,07,939.00	17,53,700.83	54,238.17
Retirement Benefit To Employees	90,35,607.00	87,64,538.79	2,71,068.21
Insurance Of Staff (Expenses)	58,774.09	57,010.87	1,763.22
P F Administration Charges	1,84,903.17	1,79,356.07	5,547.10
Staff Welfare Expenses	1,91,082.23	1,85,349.76	5,732.47
Total	**20,14,26,809.40**	**19,31,59,134.30**	**82,67,675.10**

Note 16: Finance Cost			
Financial Expense To Bank	3,08,08,888.99	2,98,84,622.32	9,24,266.67
Total	**3,08,08,888.99**	**2,98,84,622.32**	**9,24,266.67**

V. V. AGRAWAL & ASSOCIATES NAGPUR CHARTERED ACCOUNTANTS

ANKUSH SHIKSHAN SANSTHA'S

G.H. Raisoni College of Engineering and Management

(Formerly known as G.H. Raisoni Institute of Engineering and Technology)

Notes forming Part of Financial Statements as at 31st March, 2025

Amount Rs(')

Particulars	As At 31st March 2025	BE	ME
	Amount Rs.	Amount In Rs.	Amount In Rs.
Note 17: Educational institution operating expenses			
Rent, Rates, Taxes, Cess	1,00,50,813.12	97,49,288.73	3,01,524.39
Repairs & Maintenance Building	92,68,099.49	89,90,056.51	2,78,042.98
Building Insurance	5,18,117.53	5,02,574.00	15,543.53
Legal Charges	1,15,233.25	1,11,776.25	3,457.00
Audit Fees	3,71,700.00	3,60,549.00	11,151.00
Student Welfare Expenses	8,10,572.54	7,86,255.36	24,317.18
R & D Expenses	8,36,181.00	8,11,095.57	25,085.43
Library Journals (Revenue)	4,23,923.00	4,11,205.31	12,717.69
Training & Placement Expense	2,50,69,710.05	2,43,17,618.75	7,52,091.30
Game & Sports Expense	20,65,180.00	20,03,224.60	61,955.40
Training & Seminar Expenses	3,94,946.15	3,83,097.77	11,848.38
Committee Expenses	2,93,516.69	2,84,711.19	8,805.50
Extra Curr Activities	17,82,327.82	17,28,857.99	53,469.83
ARA ADMISSION REGULATING AUTHORITY	5,64,200.00	5,64,200.00	-
Lab & Workshop Consumable	1,27,980.30	1,24,140.89	3,839.41
Industrial Tour Expenses	16,28,900.00	15,80,033.00	48,867.00
University Enrollment Fee-2098	1,32,894.00	1,28,907.18	3,986.82
A R C Placement Fees-2160	18,250.00	17,702.50	547.50
Membership & Subscription	2,15,149.00	2,08,694.53	6,454.47
Advertisement Expenses	66,23,569.92	64,24,862.82	1,98,707.10
Cleaning Expenses	1,41,94,341.25	1,37,68,511.01	4,25,830.24
Computer & Software Support Charges	1,14,30,663.46	1,10,87,743.55	3,42,919.90
Vehicle Expenes	26,41,711.17	25,62,459.83	79,251.34
Electricity Charges	60,50,715.55	58,69,194.08	1,81,521.47
Water Charges	2,63,279.00	2,55,380.63	7,898.37
Insurance Charges	18,513.09	17,957.70	555.39
Miscellaneous Expenses	6,47,594.26	6,28,166.43	19,427.83
Canteen Expenses	33,765.70	32,752.73	1,012.97
Postage & Telegram	77,926.62	75,588.82	2,337.80
Printing & Stationary	33,88,502.11	32,86,847.05	1,01,655.06
Internet Expenses	24,54,241.50	23,80,614.26	73,627.25
Telephone Expenses	1,44,679.41	1,40,339.03	4,340.38
New Course Fee-4092	7,41,388.00	7,19,146.36	22,241.64
FRA FEES REGULATING AUTHORITY-11342	2,80,514.00	2,65,514.00	15,000.00
Travel And Conveyance	6,23,119.66	6,04,426.07	18,693.59
Security Services Expenses	89,28,595.49	86,60,737.63	2,67,857.86
University Annual Fee	12,35,346.00	11,98,285.62	37,060.38
Affiliation And Continuation Fee	7,97,600.00	7,73,672.00	23,928.00
Facility Maintainance	12,59,220.82	12,21,444.20	37,776.62
Interest On Tds Payments	19,351.00	18,770.47	580.53
Bank Charges	54,393.14	52,761.35	1,631.79
N B A Expenses-4160	3,54,000.00	3,43,380.00	10,620.00
Professional Charges	1,94,80,778.35	1,88,96,355.00	5,84,423.35
Computer Consumable	19,34,940.46	18,76,892.25	58,048.21
Office Expenses	31,75,158.97	30,79,904.20	95,254.77
Xeroxing Charges	79,867.90	77,471.86	2,396.04
Repairs & Maintenance Vehicle	4,68,173.64	4,54,128.43	14,045.21
Repairs & Maintenance Electrical	24,79,514.27	24,05,128.84	74,385.43
Repairs & Maintenance Equipment	20,98,419.56	20,35,466.97	62,952.59
Repairs & Maintenance Furniture	21,04,527.96	20,41,392.12	63,135.84
Repairs & Maintenance Computers	6,81,978.57	6,61,519.21	20,459.36
Live Stock Maintance Charges	18,349.00	17,798.53	550.47
College Maintenance	1,15,324.72	1,11,864.98	3,459.74
Generator Fuel & Repairing Expenses	2,60,366.03	2,52,555.05	7,810.98
Total	**14,98,48,124.52**	**14,53,63,022.20**	**44,85,102.32**

V AGRAWAL & ASSOCIATES NAGPUR CHARTERED ACCOUNTANTS

Ankush Shikshan Sanstha's
G.H. Raisoni College of Engineering and Management
(Formerly known as G.H. Raisoni Institute of Engineering and Technology)
Schedule Forming Part of Accounts For The Year Ended 31st March, 2025
Schedule - C
Statement of Fixed Assets and Depreciation Thereon
Note 7 :Property, Plant and Equipment and Intangible Assets

Particulars (Fixed Asset Heads)	Rate of Depreciation (in	Gross Block			Depreciation				Net Block	
		Opening as on 01.04.2024	Additions upto 31.03.2025	Closing as on 31.03.2025	Opening as on 01.04.2024	Depreciation upto 31.03.2025	Sale/Adjustment During the	Closing as on 31.03.2025	As on 31.03.2025	As on 01.04.2024
Immovable Assets										
Buliding	4.87%	35,30,41,167.00	5,35,08,314.00	40,65,49,481.00	15,30,38,416.03	1,23,46,727.42	-	16,53,85,143.45	24,11,64,337.55	20,00,02,750.97
Building Revaluation	4.87%	4,06,79,380.80	-	4,06,79,380.80	2,92,87,506.72	5,54,817.46	-	2,98,42,324.18	1,08,37,056.62	1,13,91,874.08
Futsal Ground	4.87%	21,49,748.00	-	21,49,748.00	6,84,444.70	71,364.54	-	7,55,809.24	13,93,938.76	14,65,303.30
Sub Total (a)		**39,58,70,295.80**	**5,35,08,314.00**	**44,93,78,609.80**	**18,30,10,367.45**	**1,29,72,909.42**	**-**	**19,59,83,276.86**	**25,33,95,332.94**	**21,28,59,928.35**
Movable Assets										
Furniture & Fixture	31.23%	3,44,07,843.97	10,96,215.06	3,55,04,059.03	2,85,51,315.76	34,19,309.39	44,06,794.00	2,75,63,831.15	79,40,227.88	58,56,528.22
Office Eqiupment	45.07%	1,73,44,014.58	45,51,934.36	2,18,95,948.94	1,41,03,563.26	22,87,736.95	-	1,63,91,300.21	55,04,648.72	32,40,451.32
Library Books	63.16%	1,28,98,432.61	1,85,088.93	1,30,83,521.54	1,22,00,029.53	4,69,973.79	-	1,26,70,003.32	4,13,518.22	6,98,403.08
Library Journals	63.16%	88,070.49	-	88,070.49	88,070.49	-	-	88,070.49	-	-
Laboratory Equipments	45.07%	2,67,14,664.53	8,92,697.94	2,76,07,362.47	2,50,70,190.03	7,78,753.55	-	2,58,48,943.58	17,58,418.89	16,44,474.50
Canteen Equipment	45.07%	92,130.00	5,56,488.00	6,48,618.00	85,146.58	91,793.58	-	1,76,940.16	4,71,677.84	6,983.42
Computer &	63.16%	5,05,65,835.58	1,35,25,991.50	6,40,91,827.08	3,37,34,411.67	1,33,44,494.74	-	4,70,78,906.41	1,70,12,920.67	1,68,31,423.91
Electric Fitting	25.89%	1,39,38,035.00	-	1,39,38,035.00	1,24,14,461.61	3,94,400.66	-	1,28,08,862.28	11,29,172.72	15,23,573.39
Electrical Equipments	45.07%	10,79,151.58	1,66,734.00	12,45,885.58	9,14,873.08	1,15,144.87	-	10,30,017.96	2,15,867.62	1,64,278.50
Software	39.30%	43,56,942.32	10,28,970.00	53,85,912.32	35,71,511.69	6,10,128.23	-	41,81,639.92	12,04,272.40	7,85,430.63
Vehicle (Other)	31.23%	73,21,684.60	-	73,21,684.60	75,19,372.27	1,37,145.97	6,36,774.00	70,19,744.24	3,01,940.36	(1,97,687.67)
Sports Equipment	45.07%	7,02,383.47	-	7,02,383.47	6,33,065.02	31,243.19		6,64,308.22	38,075.25	69,318.45
Fire Equipment	45.07%	18,16,883.00	-	18,16,883.00	15,15,790.16	1,35,708.48		16,51,498.64	1,65,384.36	3,01,092.84
Sub Total (b)		**17,13,26,071.73**	**2,20,04,119.79**	**19,33,30,191.52**	**14,04,01,801.16**	**2,18,15,833.41**	**50,43,568.00**	**15,71,74,066.57**	**3,61,56,124.95**	**3,09,24,270.57**
Total (a) + (b)		**56,71,96,367.53**	**7,55,12,433.79**	**64,27,08,801.32**	**32,34,12,168.61**	**3,47,88,742.83**	**50,43,568.00**	**35,31,57,343.44**	**28,95,51,457.88**	**24,37,84,198.93**

V V AGRAWAL & ASSOCIATES
NAGPUR
CHARTERED ACCOUNTANTS

ANKUSH SHIKSHAN SANSTHA'S

G.H. Raisoni College of Engineering and Management, Nagpur

(Formerly known as G.H. Raisoni Institute of Engineering and Technology)

Notes forming part of the financial statements as on 31st March 2025

NOTE 1: SIGNIFICANT ACCOUNTING POLICIES

G.H. Raisoni College of Engineering and Management, Nagpur (Formerly known as G.H. Raisoni Institute of Engineering and Technology) ("the College") being a unit of Ankush Shikshan Sanstha which is charitable company licensed to operate under section 8 of the Companies Act, 2013 vide Certificate of Incorporation dated 08th September 2021, and Section 8 Licence Number 128585.

Ankush Shikshan Sanstha is exempted under the provisions of Section 10(23C) (vi) of the Indian Income Tax Act, 1961. It has been granted/ approved under section 80G (5) (vi) of Income Tax Act, 1961

1. **Basis of Presentation**:
   The financial statements of the College are prepared under historical cost convention in accordance with the Generally Accepted Accounting Principles (GAAP) applicable in India and the provisions of the Companies Act, 2013.

2. **Use of Estimates:**
   The Preparation of the financial statements in conformity with the GAAP requires that the management makes estimates and assumptions that affect the reported amounts of assets and liabilities, disclosure of contingent liabilities as at the date of the financial statements, and the reported amounts of revenue and expenses during the reported year. Actual results could differ from those estimates.

3. **Revenue Recognition:**
   i) Tuition & other student fees are recognized on accrual basis. Forfeiture of tuition fees on cancellation of admission has been recognized as revenue on cancellation of admission.
   ii) Revenue is recognized on accrual basis except donations which are recognized as income on receipt basis.
   iii) Income from interest is accounted for on time proportion basis taking into account the amount outstanding and the applicable rate of interest.

4. **Property, Plant and Equipment:**
   Property, Plant and Equipment are capitalized at cost that comprises the purchase price and any other attributable cost of bringing the asset to working conditions for its intended use.

V V AGRAWAL & ASSOCIATES ★ NAGPUR ★ CHARTERED ACCOUNTANTS ★

5. **Depreciation:**

"Depreciation is provided on Written down value basis. Assets are amortized over their useful life which has been determined by the management so as to charge a fair proportion of the depreciable amount in each accounting period during the expected useful life of the asset."

On revaluation of fixed asset, surplus on revaluation is credited to revaluation reserve Depreciation on revalued items of fixed assets is calculated on their respective revalued amounts and an amount equivalent to the aforesaid additional depreciation charge is adjusted from the Revaluation Reserve.

The carrying cost of assets is reviewed at each balance sheet date to determine if there is any indication of impairment thereof based on external/internal factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds their recoverable amounts, which represent the greater of the net selling price of assets & there 'value in use'. The estimated future cash flows are discounted to their present value at appropriate rate arrived at after considering the prevailing interest rate and weighted average cost of capital.

6. **Investments**

Investments held or intended to be held for a period of more than one year are considered long term investments and are carried at cost. Diminution in value other than temporary is provided for.

Current investments are carried at lower of cost or fair value.

7. **Inventories**

Inventories are mainly in the nature of consumables (computer consumable and miscellaneous material), which have been charged to Income and Expenditure Account only to the extent of actual consumption & the balance stock is valued at cost.

8. **Retirement Benefits**

a. Contribution to Provident Fund is recognized on accrual basis.
b. Provision of gratuity has been made on accrual basis.



NOTE 18: NOTES FORMING PART OF ACCOUNTS

1) There are no contingent liabilities outstanding as on the Balance Sheet date.

2) There are Capital Commitments of Rs.12,37,780/- as on the Balance Sheet date.

3) The college is unit of Ankush Shikshan Sanstha which is a Section 8 company of Companies Act, 2013 and it is exempted under the provisions of Section 10(23C) (vi) of the Indian Income Tax Act, 1961. It has been granted/ approved under section 80G (5) (vi) of Income Tax Act, 1961.

4) The College is engaged in imparting education and operates in one segment pre dominantly in India.

5) Closing balances are subject to confirmation by third parties.

Signed Notes 1 to 18

For and on behalf of the Board of Directors

Sunil Raisoni
Director
DIN:00162965

Sudhakar Jagdale
Director
DIN:06727940

Nagpur 1st August, 2025

For V V Agrawal & Associates
Chartered Accountants
Firm Reg. No. 140276W

V V AGRAWAL & ASSOCIATES ★ NAGPUR ★ CHARTERED ACCOUNTANTS

***CA* Vikas Agrawal**
Proprietor
Membership No. 147723
UDIN:25147723BMIEWL3528
Nagpur 1st August, 2025